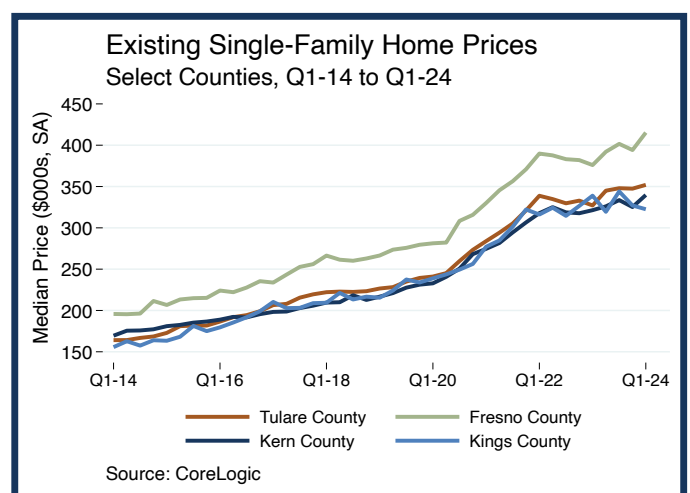
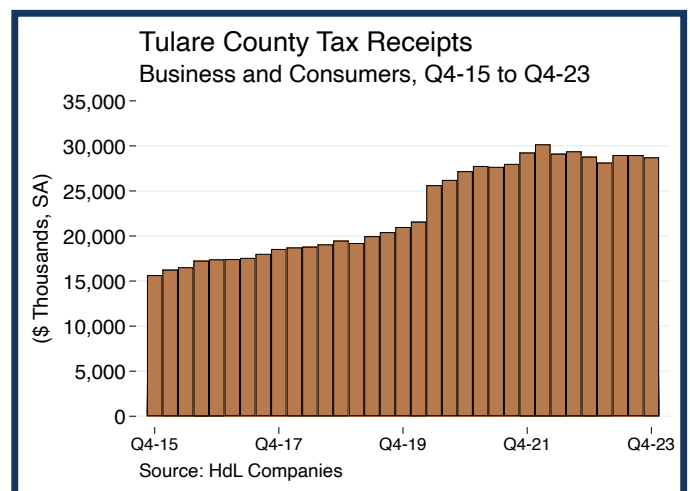
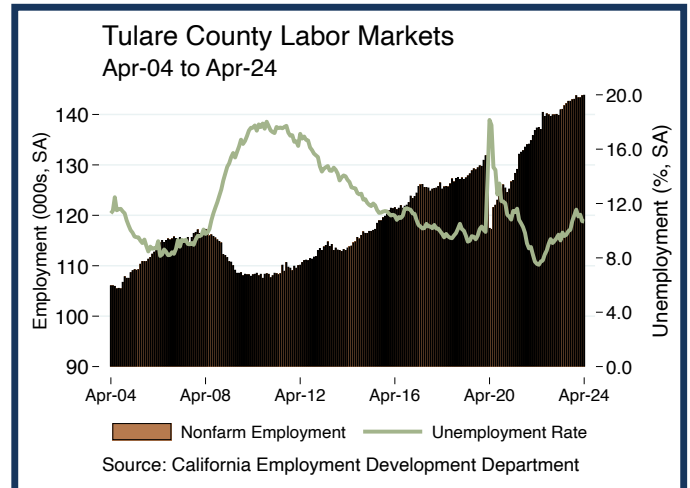


SUMMARY

- Tulare County’s labor market is continuing to expand. From April 2023 to April 2024, the County added 2,900 nonfarm jobs, a 2.1% increase. This increase is more robust than the 1.2% increase experienced in the state overall.
- The local unemployment rate rose to 10.7% in April 2024, a 1.4 percentage-point increase from April 2023. This is just above the pre-pandemic rate of 9.9% from February 2020.
- Education & Health Care was the fastest growing sector in the County. From April 2023 to April 2024, this sector increased payrolls by 2,228 positions, a 10.4% expansion.
- Other industries with notable increases over the same period were Government (489), Leisure and Hospitality (469), Manufacturing (189), Transportation, Warehousing, and Utilities (158), and Wholesale Trade (132).
- Industries with notable decreases over the same period were Professional/Business (-528), Retail Trade (-325), and Finance and Insurance (-89).
- Sales tax growth in the County has cooled, falling by 0.2% from the fourth quarter of 2022 to the fourth quarter of 2023. This decline was more modest than the declines in Kings County (-9.1%), Fresno County (-3.5%), and California (-2.2%). The fastest growing category over the last year was County and State Pool, which grew 13.7%.
- The median price for an existing single-family home in the County was \$352,000 in the first quarter of 2024, a 7.6% increase year-over-year. Sales have started to rebound, with sales of existing single-family homes increasing by 12.7% year-over-year.

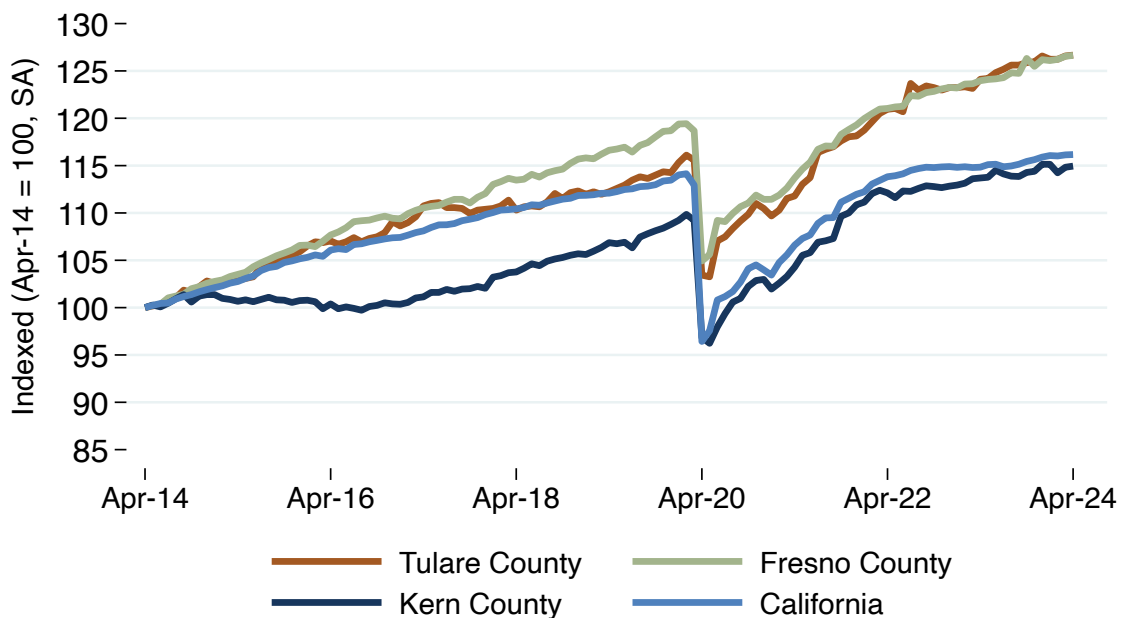


Industry Employment in Tulare County

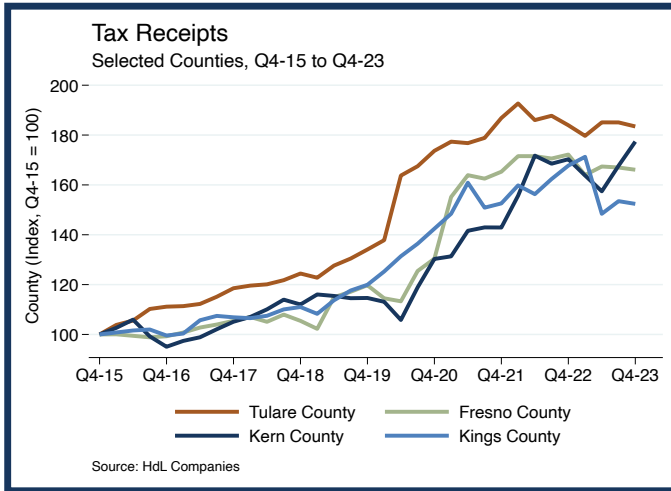
Industry	Apr-24 (# Jobs)	1-Year Change (#)	1-Year Change (%)
Education/Health	23,549	2,228	10.4
Farm	35,554	1,847	5.5
Government	34,821	489	1.4
Leisure and Hospitality	14,596	469	3.3
Manufacturing	13,821	189	1.4
Transport, Warehouse, Util.	9,894	158	1.6
Wholesale Trade	4,432	132	3.1
Other Services	3,938	127	3.3
NR/Construction	7,373	41	0.6
Real Estate	1,511	5	0.3
Information	596	4	0.7
Finance and Insurance	1,992	-89	-4.3
Retail Trade	16,449	-325	-1.9
Professional/Business	10,929	-528	-4.6
Total Nonfarm	143,900	2,900	2.1

Source: California Employment Development Department

Total Nonfarm Employment Select Counties and California, Apr-14 to Apr-24



Source: California Employment Development Department



Tulare County Sales Tax by Category

Category	Q4-23 (\$ 000s)	1-Year Change (%)
County and State Pool	4,641	13.5
Restaurants and Hotels	2,082	1.4
General Consumer Goods	4,759	-0.4
Building and Construction	1,685	-1.5
Food and Drugs	1,126	-2.1
Business and Industry	12,290	-2.7
Fuel and Service Stations	2,998	-4.4
Autos and Transportation	2,198	-6.0
Tulare County Total	31,867	-0.2

Source: HdL Companies

